

Mitteilung an alle Anteilseigner der Baillie Gifford Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

GB0005858195	Baillie Gifford UK + Balanced ICVC UK Equity Alpha - Accum B GBP CAP
GB0006010168	Baillie Gifford UK + Balanced ICVC Managed - Accum B CAP
GB0005941272	Baillie Gifford UK + Balanced ICVC International - Accum B CAP
GB0005772586	Baillie Gifford UK + Balanced ICVC Global Income Growth – B GBP DIS
GB0006063233	Baillie Gifford Overseas Growth ICVC Pacific - Accum B CAP
GB0006010945	Baillie Gifford Overseas Growth ICVC Japanese - B DIS
GB0006011133	Baillie Gifford Overseas Growth ICVC Japanese - Accum B CAP
GB0006058258	Baillie Gifford Overseas Growth European - Accum B CAP
GB0006059330	Baillie Gifford Overseas Growth ICVC Global Discovery Acc. B GBP CAP
GB0006020647	Baillie Gifford Overseas Growth Emerging Markets - Accum B CAP
GB00B39RMM81	Baillie Gifford Overseas Growth China - Accum B GBP CAP
GB0006061963	Baillie Gifford Overseas Growth ICVC American - Accum B CAP
GB00BYVGKV59	Baillie Gifford Investment ICVC Positive Change - Accum B GBP CAP
GB0005947857	Baillie Gifford Bond ICVC Corporate Bond - Accum B GBP CAP
GB0030816713	Baillie Gifford Bond ICVC High Yield Bond - B DIS

Details können Sie der beigegeführten Anlage entnehmen.

03 DEC. 2021



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29 November 2021

If there is anything in this letter which you do not understand or if you are in any doubt as to what action to take, you should consult with an adviser authorised under the Financial Services and Markets Act 2000 immediately.

Dear Shareholder

Baillie Gifford & Co Limited as Authorised Corporate Director of Baillie Gifford Bond Funds ICVC, Baillie Gifford Investment Funds ICVC, Baillie Gifford Investment Funds II ICVC, Baillie Gifford Investment Funds III ICVC, Baillie Gifford Overseas Growth Funds ICVC and Baillie Gifford UK & Balanced Funds ICVC

Class B Shares - Investment Minimums

Thank you for investing in Baillie Gifford's UK OEIC funds. For many years we have provided a simple route for individual investors to buy our funds directly. However, investing in the savings marketplace has evolved over recent years. Many online platforms provide a wide range of choice from different fund providers as well as online account management and dealing, neither of which are available to those investing directly with Baillie Gifford.

Recognising this evolution in the marketplace, we recently undertook a review of our minimum investment and redemption levels following a noticeable increase in the level of direct investments being made. As such, we have concluded, taking into account the limitations in our service offering and the more efficient solutions available elsewhere through platforms, that the long-term interests of individual investors will be best served by the following changes, which we believe will enable us to manage the funds more efficiently:

- From 1 March 2022 we are increasing the minimum initial investment and minimum holding amount for Class B to £100,000 for new investors. Importantly, this new limit will not apply to current investors and anyone invested directly in a fund managed by Baillie Gifford & Co Limited as at 28 February 2022.

Should you as an existing investor wish to invest in a new fund, the £100,000 limit will not apply to you, although you will be subject to the top up limit as detailed below.

Baillie Gifford & Co Limited.
Registered in Scotland No 69524.

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Authorised and regulated by the
Financial Conduct Authority.

Member of The Investment
Association

- We are increasing the minimum subsequent investment (top up) and minimum redemption amounts to £1,000 from 1 March 2022 and these new minimums will apply to all investors from that date.

If you make or intend to make subsequent investments with us, please note this new limit from 1 March 2022.

Please note that these new limits do not apply to those investing via a platform for which the relevant limits set by the platform will apply.

Do you need to take any action?

No. You do not need to take any action in relation to this change as it will take place automatically on 1 March 2022 but we are required to give you advance notice of the change.

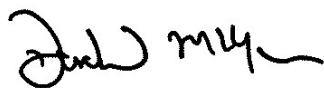
There are no costs to you associated with this change.

If following this communication you decide that you do not wish to continue investing directly with us, it is possible for you to transfer your holding to another provider, such as a platform. If you wish to do so, you can contact the provider of your choice and request to transfer the shares. They should be able to provide you with the necessary forms for completion and arrange a transfer. Alternatively, you may choose to sell your shares, if you wish to do so please contact our Dealing team on 0800 917 4751. Please note that if you choose to sell your shares this will be a disposal for tax purposes.

We are sorry for any inconvenience caused by these changes and hope you will understand our reasons for doing this are to ensure the best possible service for our individual investors over the long term.

If you have any queries about this change, please do not hesitate to contact our Client Relations Team on 0800 917 2113. Your call may be recorded for training or monitoring purposes.

Yours faithfully,



Derek S McGowan

Director

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